(b) if so, the details thereof;

(c) the number of plot holders who have been issued 'D' Forms and by when the remaining cases are likely to be settled;

(d) whether Government propose to dispense with the requirement of issue of 'D' Form in view of large scale corruption indulged in by the officials of DDA; and

(e) if not, the reasons therefor?

THE MINISTER OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI JAGMOHAN): (a) Yes, Sir.

(b) and (c) A total of 2,472 plot owners had applied to the DDA for issue of Form *D' during the last 3 months. During the same period, Form 'D' had been issued to 1,968 plot holders. Efforts are being made by the DDA to dispose of the remaining applications early.

(d) and (e) The issue of dispensing with the requirement of 'D' Form, which is a part of a proposal for amendment of the provisions of Building Bye-laws, is under consideration of the Government.

Raising of Funds Through Tax Free Municipal Bonds

923. SHRI RAVI SHANKAR PRASAD: Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether urban municipal bodies have recently been allowed to raise funds by issuing tax free municipal bonds for capital investment in new projects and for augmentation of existing infrastructural services like roads, bridges, sewerage, water supply and solid waste management etc.;

(b) if so, the salient points of the guidelines issued in this connections; and

(c) the names of urban municipal bodies from whom proposals for issuing such bonds have been received and clearance given therefor, so far?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI BANDARU DATTATRAYA): (a) Yes, Sir.

(b) Guidelines issued on 8.2.2001 are given in the Annexure. *[See* Appendix 193, Annexure No. 12].

Tax Free Municipal Bonds will have a minimum maturity of 5 years.

The issuer may have option for buy back arrangement for the face value of the bonds from any individual investment after a lock in period of 3 years.

Income by way of interest rate upto 10.50% will be entitled to exemption from income tax under the Income Tax Act 1961 without limits.

(c) Proposals were received from Madurai Municipal Corporation and Ahmedabad Municipal Corporation for issue of tax free municipal bonds. The proposal from Madurai Municipal Corporation was not recommended, as the same was not in conformity with the Guidelines. The proposal from Ahmedabad Municipal Corporation has been approved in principle.

Repair of Road between Outer Ring Road and J-Block Market, Vikaspuri

924. MISS FRIDA TOPNO: Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to refer to answer to Unstarred Question 1131 given in the Rajya Sabha on 5th March, 2001 and state:

(a) whether the road between Outer Ring Road and J-Block Market, Vikaspuri, New Delhi has since been repaired and metalled;

(b) if not, the reason for the delay;

(c) whether the concerned authorities are not serious about the repaicmaintenance of the road; and